

Board of County Commissioners Agenda Request



Requested Meeting Date: March 22, 2022

Title of Item: Revenue Loss Designation - ARPA Funds

REGULAR AGENDA	Action Requested:	L	Direction Requested	
CONSENT AGENDA	Approve/Deny Motion		Discussion Item	
INFORMATION ONLY	Adopt Resolution (attach dra *provide	aft) e copy of he	Hold Public Hearing* earing notice that was published	
		Departm Auditor	epartment: uditor	
Presenter (Name and Title): Kathleen Ryan, CFO			Estimated Time Needed:	
Summary of Issue:				
Adopt resolution officially designating a	ARPA funds as Lost Revenue per Tre	asury's Fina	al Rule.	
Alternatives, Options, Effects on Others/Comments:				
Recommended Action/Motion: Adopt resolution officially designating ARPA funds as Lost Revenue per Treasury's Final Rule.				
Financial Impact: Is there a cost associated with this What is the total cost, with tax and Is this budgeted? Yes		√ l	Vo	

CERTIFIED COPY OF RESOLUTION OF COUNTY BOARD OF AITKIN COUNTY, MINNESOTA

ADOPTED March 22, 2022

By Commissioner: xx

20220322-xxx

American Rescue Plan Lost Revenue Election

WHEREAS, Congress adopted the American Rescue Plan Act in March 2021 ("ARPA").

WHEREAS, ARPA funds are intended to provide support to state, local, and tribal governments in responding to the impact of COVID-19 and in their efforts to contain COVID-19 in their communities, residents, and businesses.

WHEREAS, The Coronavirus State and Local Fiscal Recovery Funds ensures that governments have the resources needed to fight the pandemic and support families and businesses struggling with its public health and economic impacts, maintain vital public services, even amid declines in revenue, and build a strong, resilient, and equitable recovery by making investments that support long-term growth and opportunity.

WHEREAS, In May 2021, the US Department of Treasury ("Treasury") published the Interim Final Rule describing eligible and ineligible uses of funds as well as other program provisions, sought feedback from the public on these program rules, and began to distribute funds.

WHEREAS, on January 6, 2022, Treasury issued the final rule. The final rule delivers broader flexibility and greater simplicity in the program, responsive to feedback in the comment process.

WHEREAS, the final rule offers a standard allowance for revenue loss of up to \$10 million, allowing recipients to select between a standard amount of revenue loss or complete a full revenue loss calculation.

WHEREAS, recipients that select the standard allowance may use that amount, in many cases their full award, for government services, with streamlined reporting requirements.

NOW THEREFORE, BE IT RESOLVED, By the Aitkin County Board of Commissioners Aitkin, Minnesota, the County elects the standard allowance available under the revenue loss provision of the American Rescue Plan.

Commissioner xx moved the adoption of the resolution and it was declared adopted upon the following vote

FIVE MEMBERS PRESENT

All Members Voting Yes

STATE OF MINNESOTA) COUNTY OF AITKIN)

I, Jessica Seibert, County Administrator, Aitkin County, Minnesota do hereby certify that I have compared the foregoing with the original resolution filed in the Administration Office of Aitkin County in Aitkin, Minnesota as stated in the minutes of the proceedings of said Board on the 22nd day of March 2022, and that the same is a true and correct copy of the whole thereof.

Witness my hand and seal this 22nd day of March 2022

Jessica Seibert County Administrator	